



**ECONOMIC
DEVELOPMENT
CORPORATION**

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March 4, 2019 SEDC Board of Directors Regular Meeting Minutes

The Board of Directors of the Seguin Economic Development Corporation (SEDC) held a regular meeting on Monday, March 4, 2019 at 12:00 pm. at the Seguin Public Library – Community Meeting Room, 313 W Nolte St, Seguin, Texas 78155.

AGENDA

1. Call to Order.

SEDC Board President, Andrew Koenig called the meeting to order at 12:01 PM.

2. Pledge of Allegiance.

3. Roll Call.

Board Members Present: Andrew Koenig, Carlos Moreno, Gilbert Acuna, Mary Reiley.

Board Members Absent: Drew Engleke

Others Present: Doug Faseler, Mayor Don Keil, Joshua Schneuker, Jennifer Gauna, Ashlynn Read, Nancy Vaughn, Susan Caddell, and Angela Dickerson.

4. Public Comments.

No public comments.

5. Consideration, discussion and action on the approval of the minutes of the Seguin Economic Development Corporation regular meeting held on February 4, 2019.

Director Mary Reiley made a motion to approve the minutes of the Seguin Economic Development Corporation regular meeting held on February 4, 2019. Director Gilbert Acuna seconded the motion, the motion carried unanimously.

6. Presentation of Fiscal Year 2017-2018 Annual Audit – Nancy Vaughn, Armstrong and Associates.

Mrs. Nancy Vaughn presented the Fiscal Year 2017-2018 Annual Audit to the SEDC Board of Directors.

7. Presentation, discussion and possible action on the approval of the January 2019 Financial Report – Susan Caddell, Director of Finance.

Mrs. Susan Caddell presented the January 2019 Financial Report to the SEDC Board of Directors. Director Gilbert Acuna made a motion to approve the January 2019 Financial Report. Director Carlos Moreno seconded the motion, the motion carried unanimously.

8. Presentation and discussion on Seguin Economic Development Corporation Director's Report – Joshua Schneker, Executive Director.

SEDC Executive Director Josh Schneker presented the monthly Director's Report to the SEDC Board of Directors.

9. **Executive Session** – Called in accordance with **Section 551.087** of the Texas Government Code, Deliberation Regarding Economic Development Negotiations; Closed Meeting. The governmental body is not required to conduct an open meeting to discuss or deliberate regarding:

- a) Commercial or financial information that the governmental body has received from a business prospect that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations; or to deliberate the offer of a financial or other incentive to a business prospect.

- b) Quarterly Compliance Report

The SEDC Board of Directors convened into Executive Session at 12:28 PM.

10. **Reconvene to Regular Session** - Discussion and possible action on Executive Session items - Joshua Schneker, Executive Director.

The SEDC Board of Directors reconvened into Regular Session at 1:17 PM. No action on Executive Session items was taken.

11. Set a Date and Time for next meeting – Joshua Schneker, Executive Director.
 - Tentative Date and Time: April 2, 2019, at 12:00 pm

The SEDC Board of Directors set April 2, 2019 at 12:00 pm as the tentative date and time for the next Regular Board Meeting.

12. Adjournment.

The meeting was adjourned at 1:17 PM.

Signature:  Date: 4/1/2019
Name (Printed): Mary L Reiley
Position: Secretary
Seguin Economic Development Corporation