



ECONOMIC
DEVELOPMENT
CORPORATION

City of Seguin

210 E. Gonzales Street
Seguin TX, 78155

Meeting Minutes

Seguin Economic Development Corporation

Thursday, February 2, 2023

12:00 PM

City Council Chambers

Public

NOTICE OF MEETING

The Seguin Economic Development Corporation (SEDC) Board of Directors held a regular meeting on Thursday, February 2, 2023, at 12:00 p.m. at the Seguin City Council Chambers, 210 E. Gonzales Street, Seguin, Texas 78155. This meeting was open to the public and is subject to the open meeting laws of the State of Texas.

MEETING AGENDA

1. Call to Order.

SEDC Board Vice President Don Keil called the SEDC Board of Directors regular meeting to order at 12:00 PM.

2. Pledge of Allegiance.

3. Roll Call.

Also present were Donna Dodgen - Mayor of Seguin, Steve Parker - Seguin City Manager, Josh Schneuker - SEDC Executive Director, Lindsay Dennis - SEDC Deputy Director, Brittney Watson - SEDC Marketing Specialist/Office Manager, and Allison Bastian-Rodriguez - SEDC Attorney.

Present: 3 - Elaine Bennett, Drew Engelke, and Robert Meservey

Presiding: 1 - Don Keil

Absent: 1 - Carlos Moreno

4. Public Comments.

No public comments were made.

5. Discussion and action on the election of officers of the Seguin Economic Development Corporation Board of Directors – Josh Schneuker.

Director Rob Meservey made a motion to approve the election of officers of the Seguin Economic Development Corporation Board of Directors. Director Elaine Bennett seconded the motion, the motion carried unanimously.

6. Approval of the minutes of the Seguin Economic Development Corporation Regular Meeting held on October 31, 2022 – Carlos Moreno.

Director Elaine Bennett made a motion to approve the minutes of the Seguin Economic Development Corporation Regular Meeting held on October 31, 2022. Director Rob Meservey seconded the motion, the motion carried unanimously.

7. Presentation and approval of the SEDC Financial Report as of November 30, 2022 – Susan Caddell.

Director Rob Meservey made a motion to approve the SEDC Financial Report as of November 30, 2022. Director Drew Engelke seconded the motion, the motion carried unanimously.

8. Presentation and approval of the SEDC Investment Report for the 4th Quarter of Fiscal Year 2022 – Susan Caddell.

Director Elaine Bennett made a motion to approve the SEDC Investment Report for the 4th Quarter of Fiscal Year 2022. Director Rob Meservey seconded the motion, the motion carried unanimously.

9. Discussion and possible action on a Resolution to review the Seguin Economic Development Corporation Investment Policy in order to conform to the Public Funds Investment Act, Texas Government Code Annotated, Chapter 2256 – Susan Caddell.

Director Rob Meservey made a motion to approve a Resolution to review the SEDC investment Policy in order to conform to the Public Funds Investment Act, Texas Government Code Annotated, Chapter 2256. Director Drew Engelke seconded the motion, the motion carried unanimously.

10. Discussion and possible action on a Resolution to adopt the list of brokers/dealers authorized to engage in investment transactions with the Seguin Economic Development Corporation – Susan Caddell.

Director Elaine Bennett made a motion to approve a Resolution to adopt the list of brokers/dealers authorized to engage in investment transactions with the SEDC. Director Drew Engelke seconded the motion, the motion carried unanimously.

11. Presentation on Seguin Economic Development Corporation Monthly Staff Report

- Marketing and Recruitment Activities Update
- Business Retention & Expansion Program Activities Update
- Active Projects Update

- Monthly Economic Indicators

12. Presentation, discussion, and possible action on a Resolution approving a Statement of Work and Master Services Agreement between the Seguin Economic Development Corporation and Ernst & Young LLP for the development of a Comprehensive Economic Development Strategy – Josh Schneuker.

Negotiations on a Statement of Work and master Services Agreement between the SEDC and Ernst & Young LLP are still ongoing. Action of this item was tabled.

13. Presentation, discussion, and possible action on a Resolution authorizing a Memorandum of Understanding between the Seguin Economic Development Corporation and Workforce Solutions Alamo required for the Texas Workforce Commission's High Demand Job Training Grant Program Application – Josh Schneuker.

Director Rob Meservey made a motion to approve a Resolution authorizing a Memorandum of Understanding between the SEDC and Workforce Solutions Alamo required for the Texas Workforce Commission's High Demand Job training Grant Program Application. Director Drew Engelke seconded the motion, the motion carried unanimously.

14. Presentation, discussion, and possible action on a Resolution authorizing an Incentives Agreement between the Seguin Economic Development Corporation and Texas State Technical College – Josh Schneuker.

Item was tabled until action is taken by the New Braunfels City Council to authorize SEDC to exercise powers within their City Limits.

15. Presentation, discussion, and possible action on a Resolution amending the Fiscal Year 2022-2023 SEDC Budget – Josh Schneuker.

Action on this item was tabled as it is tied to the approval of agenda item 14 which was tabled.

16. Closed Session: The Seguin Economic Development Corporation Board of Directors will meet in Closed Session pursuant to the Texas Government Code, Chapter 551, to discuss the following:

The SEDC Board of Directors convened into Closed Session at 12:52 PM.

Section 551.087 – Deliberation Regarding Economic Development Negotiations (1) to discuss or deliberate regarding commercial or financial information that the governmental body has received from a business prospect that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations. (2) to deliberate the offer of a financial or other incentive to a business prospect.

- Project South (aka Project Premium South)

- 17. Reconvene into Regular Session

The SEDC Board of Directors reconvened into Regular Session at 1:02 PM.

- 18. Possible discussion and action related to Project South – Josh Schneker.

No action taken.


- 19. Requests by Board Members to place items on a future SEDC Board Meeting agenda.

No requests were made.

- 20. Adjournment.

SEDC Board Vice President Don Keil adjourned the SEDC Board of Directors Meeting at 1:02 PM.

Signature:
Name:
Position:



Robert Meservey

Secretary

Date: 3/2