



City of Seguin

210 E. Gonzales Street
Seguin TX, 78155

Meeting Minutes

Seguin Economic Development Corporation

Thursday, July 6, 2023

12:00 PM

Seguin City Council Chambers

Public

NOTICE OF MEETING

The Seguin Economic Development Corporation (SEDC) Board of Directors held a regular meeting on Thursday, July 6, 2023, at 12:00 p.m. at the Seguin City Council Chambers, 210 E. Gonzales Street, Seguin, Texas 78155. This meeting was open to the public and is subject to the open meeting laws of the State of Texas.

MEETING AGENDA

1. Call to Order.

SEDC Board President Carlos Moreno called the SEDC Board of Directors Regular Meeting to order at 12:01 PM.

2. Pledge of Allegiance.
3. Roll Call.

Also present were Josh Schneuker - SEDC Executive Director, Ashlynn Read - SEDC Business Retention Specialist, Brittney Watson - SEDC Marketing Specialist/Office Manager, and Allison Bastian-Rodriguez - SEDC Attorney.

Present: 2 - Elaine Bennett, and Don Keil

Presiding: 1 - Carlos Moreno

Absent: 2 - Drew Engelke, and Robert Meservey

4. Public Comments.

No public comments were made.

5. Approval of the minutes of the Seguin Economic Development Corporation Regular Meeting held on May 4, 2023 – Carlos Moreno.

Director Don Keil made a motion to approve the minutes of the SEDC Regular Meeting held on May 4, 2023. Director Elaine Bennett seconded the motion, the motion carried unanimously.

6. Presentation and approval of the SEDC Financial Report as of April 30, 2023 – Josh Schneuker.

Director Elaine Bennett made a motion to approve the SEDC Financial Report as of April 30, 2023. Director Don Keil seconded the motion, the motion carried unanimously.

7. Presentation and approval of the SEDC Investment Report for the 2nd Quarter of Fiscal Year 2023 – Josh Schneuker.

Director Elaine Bennett made a motion to approve the SEDC Investment Report for the 2nd Quarter of Fiscal Year 2023. Director Don Keil seconded the motion, the motion carried unanimously.

8. Presentation, discussion, and possible action on a Resolution authorizing a Performance Agreement between the Seguin Economic Development Corporation and GTC Manufacturing, LLC. – Josh Schneuker.

Director Don Keil made motion to approve a Resolution authorizing a Performance Agreement between the SEDC and GTC Manufacturing, LLC. Director Elaine Bennett seconded the motion, the motion carried unanimously.

9. Presentation, discussion, and possible action related to a Performance Agreement and Promissory Note approved by the SEDC Board of Directors on April 6, 2023, between the Seguin Economic Development Corporation and Aceroteca Metals, LLC. – Josh Schneuker.

Director Elaine Bennett made a motion to approve a Performance Agreement and Promissory Note approved by the SEDC Board of Directors on April 6, between the SEDC and Aceroteca Metals, LLC. Director Don Keil seconded the motion, the motion carried unanimously.

10. Presentation, discussion, and possible action on a Resolution authorizing the Second Amendment to the Performance Agreement between the Seguin Economic Development Corporation and Fujirebio Diagnostics, Inc. – Josh Schneuker.

Director Don Keil made a motion to approve a Resolution authorizing the Second Amendment to the Performance Agreement between the SEDC and Fujirebio Diagnostics, Inc. Director Elaine Bennett seconded the motion, the motion carried unanimously.

11. Presentation, discussion, and possible action on a Resolution amending the Fiscal Year 2023 SEDC Budget – Josh Schneuker.

Director Elaine Bennett made a motion to approve a Resolution amending the Fiscal Year 2023 SEDC Budget. Director Don Keil seconded the motion, the motion carried unanimously.

12. Presentation and discussion on the proposed Fiscal Year 2024 Seguin Economic Development Corporation Budget – Josh Schneuker.

13. Presentation on Seguin Economic Development Corporation Monthly Staff Report

- Marketing and Recruitment Activities Update

- Business Retention & Expansion Program Activities
- Update Active Projects Update
- Monthly Economic Indicators

14. Requests by Board Members to place items on a future SEDC Board Meeting agenda.

No requests were made.

15. Adjournment.

SEDC Board President Carlos Moreno adjourned the meeting at 1:07 P.M.

Signature: 
Name: Robert Meservey
Position: Secretary

Date: 8/3/2023