

SEGUIN

ECONOMIC DEVELOPMENT CORPORATION

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Minutes of the 2nd day of February 2015 regular called meeting of the Board of Directors of the Seguin Economic Development Corporation (SEDC) at 12:00 p.m. at the Municipal Annex Building, 211 North River, Conference Room, Seguin, Texas.

1. Call to Order.

The meeting was called to order at 12:00 p.m. by President Haynes.

2. Pledge of Allegiance.

3. Roll Call.

Robert Haynes, Leroy Alves, Gibert Acuna and Andrew Koenig were present.

Others present:

Terry Treviño, Melissa Trost, Ashlynn Tovar, Mariah Kilbourne, Susan Caddell, Angela Dickerson, Mayor Keil, and Douglas Faseler.

4. Public Comments.

Ms. Treviño shared that SEDC would be presenting the SEDC Fiscal Year 2013/2014 Annual Report at the Seguin City Council meeting on February 3, 2015 at 5:30 p.m. in Council Chambers at 210 E. Gonzales Street. She extended an open invitation for the SEDC Board Members to attend the City Council meeting, as it fit their schedules.

Mayor Keil commended the success of the Seguin 2014 aerial video that SEDC had produced and recently released on YouTube.

5. Consideration and possible action on the approval of the minutes of the Seguin Economic Development Corporation meeting held on December 1st, 2014.

Director Acuna made a motion to approve the December 1st, 2014 minutes as presented. Director Alves seconded the motion, the motion carried unanimously.

6. Consideration and possible action on the approval of the December 2014 Financial Report – Susan Caddell, Director of Finance.

Ms. Caddell presented the December 2014 Financial Report. Director Alves made a motion to approve the December 2014 Financial Report as presented. Director Koenig seconded the motion, the motion carried unanimously.

7. Consideration and possible action on Quarterly Investment Report – Susan Caddell, Director of Finance.

Ms. Caddell presented the Quarterly Investment Report. Director Acuna made a motion to approve the Quarterly Investment Report as presented. Director Koenig seconded the motion, the motion carried unanimously.

8. A Resolution amending the Fiscal Year 2015 Seguin Economic Development Corporation Budget– Susan Caddell, Director of Finance.

Director Alves made a motion to approve the resolution to amend the Fiscal Year 2015 Seguin Economic Development Corporation Budget as presented. Director Koenig seconded the motion, the motion carried unanimously.

9. Consideration and possible action on approval of a resolution to review City of Seguin Economic Development Corporation (SEDC) Investment Policy in order to conform to Public Funds Investment Action, Texas Government Code Annotated, Chapter 2256 – Susan Caddell, Director of Finance.

Director Koenig made a motion to approve the resolution to review City of Seguin Economic Development Corporation (SEDC) Investment Policy in order to conform to Public Funds Investment Action, Texas Government Code Annotated, Chapter 2256 as presented. Director Acuna seconded the motion, the motion carried unanimously.

10. Consideration and possible action on approval of a resolution to review and adopt the list of brokers/dealers authorized to engage in investment transactions with SEDC – Susan Caddell, Director of Finance.

Director Acuna made a motion to approve the resolution to review and adopt the list of brokers/dealers authorized to engage in investment transactions with SEDC as presented. Director Alves seconded the motion, the motion carried unanimously.

11. Review and Discussion on Seguin Economic Development Corporation Fiscal Year 2013/2014 Annual Report – Terry Treviño, Director of Economic Development

Ms. Treviño briefed the Board on the Seguin Economic Development Corporation Fiscal Year 2013/2014 Annual Report.

12. Adjournment and move into Executive Session under Subsections (1) and/or (2) of Section 551.087, Section 551.071, 551.072, and 551.074 of the Texas Government Code to discuss and deliberate regarding:

- a. Commercial or financial information the SEDC has received regarding one or more business prospects the SEDC seeks to have locate, stay or expand in the City of Seguin, and to deliberate financial or other incentives for such businesses and/or consultation with the SEDC's attorneys.

- b. Real Estate Transaction
- c. Quarterly Compliance Report

The Board convened into Executive Session at 12:23 p.m.

- 13. Reconvene into Regular Session for discussion and possible action on executive session items- Terry Treviño, Director of Economic Development.

The Board reconvened into Regular Session at 1:13 p.m. No action taken.

- 14. Adjournment.

There being no further business, the meeting was adjourned at 1:13 p.m.



Stuart Dorsey, Secretary
Seguin Economic Development Corporation

Date: March 2, 2015