



**ECONOMIC
DEVELOPMENT
CORPORATION**

P.O. Box 591, Seguin, Texas 78156-0591
Phone: (830) 401-2415 Fax: (830) 401-2358

January 8, 2018 SEDC Board of Directors Meeting Minutes

The Board of Directors of the Seguin Economic Development Corporation (SEDC) held a regular meeting on Monday, January 8, 2018 at 12:00 pm. at the City of Seguin Utilities Operation Center – Community Room, 3027 N. Austin Street, Seguin, Texas for discussion and possible action on the following matters:

1. Call to Order.

Board President, Robert Haynes called the meeting to order at 12:00 p.m.

2. Pledge of Allegiance.

3. Roll Call.

*Board Members Present: Robert Haynes, Gilbert Acuna, Mary Reiley and Stuart Dorsey.
Others Present: Josh Schneuker, Ashlynn Tovar, Jennifer Gauna, Mayor Don Keil, Doug Faseler, Susan Caddell and Angela Dickerson.*

4. Public Comments.

Mayor Keil complimented SEDCs photos that were completed. Robert Haynes welcomed new board member Mary Reiley to her first official meeting.

5. Consideration, discussion and action on the approval of the minutes of the Seguin Economic Development Corporation regular meeting held on December 6, 2017.

Director Stuart Dorsey, made a motion to approve the minutes of the Seguin Economic Development Corporation regular meeting held on December 6, 2017. Director Gilbert Acuna seconded the motion, the motion carried unanimously.

6. Consideration, discussion and action on the approval of the Financial Report through October 31, 2017 – Susan Caddell, Director of Finance.

Director Gilbert Acuna made a motion to approve the financial report through October 31, 2017. Director Stuart Dorsey seconded the motion, the motion carried unanimously.

7. Consideration and possible action on a resolution to review City of Seguin Economic Development Corporation Investment Policy in order to conform to Public Funds Investment Action, Texas Government Code Annotated, Chapter 2256 – Susan Caddell, Director of Finance.

Director Stuart Dorsey made a motion to update a resolution to the City of Seguin Economic Development Corporation Investment Policy in order to conform to Public Funds Investment Action, Texas Government Code Annotated, Chapter 2256. Director Gilbert Acuna seconded the motion, the motion carried unanimously.

8. Consideration and possible action on a resolution to review and adopt the list of brokers/dealers authorized to engage in investment transactions with SEDC – Susan Caddell, Director of Finance.

Director Mary Reiley made a motion to adopt the list of brokers/dealers authorized to engage in investment transactions with SEDC. Director Gilbert Acuna seconded the motion, the motion carried unanimously.

9. Consideration, discussion and possible action on election of officers for the positions of President, Vice President, Secretary, and Treasurer – Joshua Schneuker, Director of Economic Development.

Board President, Robert Haynes made a motion to appoint Andrew Koenig for the position of Vice President. Director Stuart Dorsey seconded the motion, the motion carried unanimously. With the approval of Andrew Koenig to the position of Vice President, the current SEDC Board of Directors positions are as follows:

President - Robert Haynes, Vice President - Andrew Koenig, Secretary - Stuart Dorsey, Treasurer - Gilbert Acuna, Director - Mary Reiley.

10. Presentation and discussion on Staff Report – Joshua Schneuker, Director of Economic Development.

Josh Schneuker gave a presentation on the Seguin Economic Development Corporation Staff Report. He discussed items such as United Alloys, Active Retail Developments, Residential Developments, CTE month, Real Pathways and Healthcare Bus Tour, UTSA SBDC additional advisor in the SEDC office on Thursday's, Springs Hill Water Tower Project, Nepris, Manufacturing Roundtable, Xceligent & CoStar update, and other upcoming events.

11. Adjournment and move into Executive Session under Subsections (1) and/or (2) of Section 551.087, Section 551.071, 551.072, and 551.074 of the Texas Government Code to discuss and deliberate regarding:

- a. Commercial or financial information the SEDC has received regarding one or more business prospects the SEDC seeks to have locate, stay or expand in the City of Seguin, and to deliberate financial or other incentives for such businesses and/or consultation with the SEDC's attorneys.

The Board convened into Executive Session at 12:38 p.m.

12. Reconvene into Regular Session for discussion and possible action on executive session items – Joshua Schneuker, Director of Economic Development.

The Board reconvened into Regular Session at 12:45 p.m. No action taken on the executive session items.

13. Set a Date and Time for next Meeting – Tentatively: Monday, February 5, 2018, at 12:00 pm.

14. Adjournment.

The meeting was adjourned at 12:45 p.m.



Stuart Dorsey, Secretary
Seguin Economic Development Corporation

Date: _____

March 5, 2018

