



**ECONOMIC
DEVELOPMENT
CORPORATION**

P.O. Box 591, Seguin, Texas 78156-0591
Phone: (830) 401-2415 | Fax: (830) 401-2358
www.SeguinEDC.com

December 3, 2018 SEDC Board of Directors Regular Meeting Minutes

The Board of Directors of the Seguin Economic Development Corporation (SEDC) held a regular meeting on Monday, December 3, 2018 at 12:00 pm. at the Guadalupe Regional Medical Center - Selig Room 1215 E. Court St. Seguin, Texas 78155 for discussion and possible action on the following matters:

1. Call to Order.

Board President, Robert Haynes called the meeting to order at 12:01 PM

2. Pledge of Allegiance.

3. Roll Call.

Board Members Present: Robert Haynes, Leroy Alves, Gilbert Acuna, Andrew Koenig, Stuart Dorsey, Mary Reiley.

Board Members Absent: None

Others Present: Josh Schneuker, Carlos Moreno, Mayor Don Keil, Doug Faseler, Angela Dickerson, Susan Caddell, Ashlynn Read, Jennifer Gauna

4. Public Comments.

SEDC Board President Robert Haynes and SEDC Board Secretary were recognized for their six years of service on the SEDC Board of Directors.

5. Consideration, discussion and action on the approval of the minutes of the Seguin Economic Development Corporation regular meeting held on November 5, 2018.

Director Stuart Dorsey made a motion to approve the minutes of the Seguin Economic Development Corporation regular board meeting held on November 5, 2018. Director Andrew Koenig seconded the motion, the motion carried unanimously.

6. Presentation, discussion and possible action on the approval of the September 2018 Financial Report – Susan Caddell, Director of Finance.

City of Seguin Finance Director presented the SEDC Financial Report as of September 2018. Director Mary Reiley made a motion to approve the Seguin Economic Development Corporation Financial reports as of September 2018. Director Andrew Koenig seconded the motion, the motion carried unanimously.

7. Presentation, discussion and possible action on the Fiscal Year 2018 - 4th Quarter Investment Report – Susan Caddell, Director of Finance.

City of Seguin Finance Director presented the Fiscal Year 2018 – 4th Quarter Investment Report. Director Andrew Koenig made a motion to approve the Fiscal Year 2018 – 4th Quarter Investment Report. Director Gilbert Acuna seconded the motion, the motion carried unanimously.

8. Discussion and possible action on a proposed farm lease agreement for the Seguin Economic Development Corporation's 48-acre property located at State Highway 123 and Stempel Road – Joshua Schneker, Director of Economic Development.

SEDC Executive Director Josh Schneker presented on a proposed farm lease agreement for the Seguin Economic Development Corporation's 48-acre property located at State Highway 123 and Stempel Road. After discussion, the SEDC Board of Directors directed staff to hire a property maintenance company, and not execute the proposed farm lease. No action was taken on the proposed farm lease agreement for the Seguin Economic Development Corporation's 48-acre property located at State Highway 123 and Stempel Road.

9. Presentation and discussion on Seguin Economic Development Corporation Staff Report – Joshua Schneker, Director of Economic Development.

SEDC Executive Director Josh Schneker presented the monthly staff report to the SEDC Board of Directors. The updated included active primary industry recruitment efforts, an update on residential development, Springs Hill Water Supply Corporation's water tower project being near completion and economic indicators.

10. **Executive Session** – Called in accordance with **Section 551.087** of the Texas Government Code, Deliberation Regarding Economic Development Negotiations; Closed Meeting. The governmental body is not required to conduct an open meeting (1) to discuss or deliberate regarding commercial or financial information that the governmental body has received from a business prospect that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations; or (2) to deliberate the offer of a financial or other incentive to a business prospect.

The Board convened into Executive Session at 12:31 P.M.


11. **Reconvene to Regular Session** - Discussion and possible action on Executive Session items - Joshua Schneuker, Director of Economic Development.

The Board reconvened into Regular Session at 12:52 PM. No action was taken on Executive Session items.

12. Set a Date and Time for next meeting – Joshua Schneuker, Director of Economic Development.
- Tentative Date and Time: January 7, 2018, at 12:00 pm

13. Adjournment.

The meeting was adjourned at 12:53 PM.

 _____ Date: 1/7/2019
Secretary
Seguin Economic Development Corporation