



**ECONOMIC
DEVELOPMENT
CORPORATION**

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June 7, 2019 SEDC Board of Directors Regular Meeting Minutes

The Board of Directors of the Seguin Economic Development Corporation (SEDC) held a regular meeting on **Friday June 7, 2019 at 12:00 pm.** at the **Seguin City Council Chambers**, 210 E. Gonzales Street, Seguin, Texas 78155.

AGENDA

1. Call to Order.

SEDC Board President, Andrew Koenig called the meeting to order at 12:00 PM.

2. Pledge of Allegiance.
3. Roll Call.

Board Members Present: Carlos Moreno, Drew Engleke, Andrew Koenig and Gilbert Acuna.

Board Members Absent: Mary Reiley

Others Present: Doug Faseler, Mayor Don Keil, Joshua Schneuker, Jennifer Gauna, Ashlynn Read, Angela Dickerson and Susan Caddell.

4. Public Comments.
5. Consideration, discussion and action on the approval of the minutes of the Seguin Economic Development Corporation regular meeting held on May 6, 2019.

Director Drew Engleke made a motion to approve the minutes of the Seguin Economic Development Corporation regular meeting held on May 6, 2019. Director Gilbert Acuna seconded the motion, the motion carried unanimously.

6. Presentation, discussion and action on the approval of the SEDC Financial Reports as of April 30, 2019 – Susan Caddell, Director of Finance.

Director Gilbert Acuna made a motion to approve the SEDC Financial Reports as of April 30, 2019. Director Drew Engleke seconded the motion, the motion carried unanimously.

7. **Executive Session** – The Seguin Economic Development Corporation Board of Directors will meet in Executive Session pursuant to the Texas Government Code, Chapter 551, to discuss the following:

a) **Section 551.072 – Deliberation Regarding Real Property**

b) **Section 551.087 – Deliberation Regarding Economic Development Negotiations**

- i. to discuss or deliberate regarding commercial or financial information that the governmental body has received from a business prospect that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations.
- ii. to deliberate the offer of a financial or other incentive to a business prospect.

The SEDC Board of Directors convened into Executive Session at 12:06 PM.

8. **Reconvene into Open Session** - The Seguin Economic Development Corporation Board of Directors will reconvene into open session to discuss, consider, and/or take any action necessary related to the executive session, and/or related items.

*The SEDC Board of Directors reconvened into Regular session at 12:53 PM. Director Drew Engleke made a motion to approve the **Resolution 2019-05**, authorizing the purchase of approximately 60.142 acres of land from the Blumberg family investment partnership for economic development purposes and authorizing the execution of a promissory note with the City of Seguin, Texas. Director Gilbert Acuna seconded the motion, the motion carried unanimously.*

9. Adjournment.

The meeting was adjourned at 12:55 PM.

Signature: _____ Date: 7/1/19
Name (Printed): _____
Position: _____
Secretary
Seguin Economic Development Corporation