



**ECONOMIC
DEVELOPMENT
CORPORATION**

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NOTICE OF MEETING

The Board of Directors of the Seguin Economic Development Corporation (SEDC) will hold a regular meeting on **Monday, January 6, 2020 at 12:00 pm.** at the **Seguin City Council Chambers**, 210 E. Gonzales Street, Seguin, Texas 78155.

AGENDA

1. Call to Order.

SEDC Board Vice President, Gilbert Acuna called the meeting to order at 12:01 PM.

2. Pledge of Allegiance.
3. Roll Call.

Board Members Present: *Carlos Moreno, Drew Engelke, Gilbert Acuna, Robert Meservey.*

Others Present: *Don Keil - Mayor, Steve Parker - City Manager, Rick Cortes – Assistant City Manager, Josh Schneuker - Executive Director, Lindsay Dennis - Assistant Director, Brittney Watson - Administrative and Marketing Assistant, Ashlynn Tovar-Read – Business Retention Specialist, and Susan Caddell - Director of Finance.*

4. Public Comments.

Executive Director Josh Schneuker and Mayor Keil welcomed the new City Manager, Steve Parker, to his first SEDC meeting

5. Consideration, discussion and action on the election of officers of the Seguin Economic Development Corporation Board of Directors – Josh Schneuker, Executive Director.

Executive Director Josh Schneuker discussed the SEDC Board of Directors officer positions per the SEDC Bylaws. Following the discussion, a proposed slate of officer positions was presented to the board for consideration. The proposed slate of officer positions was as follows: President – Carlos

Moreno, Vice President - Gilbert Acuna, Secretary - Mary Reiley, Assistant Secretary – Rob Meservey, and Treasurer - Drew Engelke. Director, Gilbert Acuna made a motion to approve the election of officers for the positions of President, Vice President, Secretary, Assistant Secretary and Treasurer. Director Drew Engelke seconded the motion, the motion carried unanimously.

6. Consideration, discussion and action on the approval of the minutes of the Seguin Economic Development Corporation regular meeting held on December 2, 2019.

Director Gilbert Acuna made a motion to approve the Minutes of the Seguin Economic Development Corporation regular meeting held on December 2, 2019. Director Drew Engelke seconded the motion, the motion carried unanimously.

7. Presentation, discussion and action on the approval of the SEDC Financial Reports as of October 31, 2019 – Susan Caddell, Director of Finance.

Director Gilbert Acuna made a motion to approve the SEDC Financial Reports as of October 31, 2019. Director Robert Meservey seconded the motion, the motion carried unanimously.

8. Consideration and possible action on **Resolution 2020-01**, to review City of Seguin Economic Development Corporation Investment Policy in order to conform to Public Funds Investment Action, Texas Government Code Annotated, Chapter 2256 – Susan Caddell, Director of Finance.

Director Drew Engelke made a motion to approve Resolution 2020-01, to review of SEDC's Investment Policy to conform to Public Funds Investment Action, Texas Government code Annotated, Chapter 2256. Director Gilbert Acuna seconded the motion, the motion carried unanimously.

9. Consideration and possible action on **Resolution 2020-02**, to review and adopt the list of brokers/dealers authorized to engage in investment transactions with SEDC – Susan Caddell, Director of Finance.

Direct Gilbert Acuna made a motion to approve Resolution 2020-02, to review and adopt the list of brokers/dealers authorized to engage in investment transaction with SEDC. Director Drew Engelke seconded the motion, the motion carried unanimously.

10. Discussion and possible action on changing the date and time for the Seguin Economic Development Corporation's Regular Board of Directors Meetings – Josh Schneuker, Executive Director.

Director Gilbert Acuna made a motion to change the date and time for the SEDC's Regular Board of Directors Meetings from the first Monday of every month at 12:00 PM to the first Thursday of every month at 12:00 PM. Director Drew Engelke seconded the motion, the motion carried unanimously.

11. Discussion on 2020 Seguin Economic Development Corporation Board of Directors Planning Retreat – Josh Schneker, Executive Director.

The SEDC Board of Directors and Staff discussed details surrounding a proposed planning retreat to develop an annual plan of work for the SEDC. The SEDC Board of Directors instructed staff to continue discussions with a potential facilitator for the planning retreat and proceed with securing a date in February or March from 9 AM to 3 PM. No further action was taken at this time.

12. Seguin Economic Development Corporation Director's Report – Josh Schneker, Executive Director.

SEDC Executive Director Josh Schneker made a presentation on the SEDC Director's Report.

13. Consideration, discussion and action on **Resolution 2020-03**, approving the granting of a drainage easement to United Alloy Texas, LLC along SEDC owned property – Josh Schneker, Executive Director.

Director Robert Meservey made a motion to approve Resolution 2020-03, approving the granting of a drainage easement to United Alloy Texas, LLC along SEDC owned property. Director Drew Engelke seconded the motion, the motion carried unanimously.

14. **Executive Session:** The Seguin Economic Development Corporation Board of Directors will meet in Executive Session pursuant to the Texas Government Code, Chapter 551, to discuss the following:

- a) **Section 551.087 – Deliberation Regarding Economic Development Negotiations**

- i. to discuss or deliberate regarding commercial or financial information that the governmental body has received from a business prospect that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations.
- ii. to deliberate the offer of a financial or other incentive to a business prospect.

The SEDC Board of Directors convened into Executive Session at 12:53 PM.

15. **Reconvene into Open Session:** The Seguin Economic Development Corporation Board of Directors will reconvene into open session to discuss, consider, and/or take any action necessary related to the executive session, and/or related items.

- a) Consideration, discussion and possible action on **SEDC Resolution 2020-04**, authorizing certain financial incentives for the Project Gold Alpha Business Retention and Expansion Project – Josh Schneuker, Executive Director.

The SEDC Board of Directors reconvened into Regular Session at 1:09 PM.

Director Gilbert Acuna made a motion to approve SEDC Resolution 2020-04, authorizing financial incentives for the Seguin Fabricators, Ltd Retention and Expansion Project with a rezoning amendment. Director Robert Meservey abstained from the motion. Director Drew Engelke seconded the motion, the motion carried unanimously.

16. Requests and Announcements:

- a) Announcement and/or Requests by Board Members to place items on a future SEDC Board Meeting agenda.
- b) Announcements by staff.

No announcements were made.

17. Adjournment.

The meeting was adjourned at 1:11 PM.

Signature:



Date:

2/6/2020

Name (Printed):

ROBERT MESERVEY

Position:

ASS. SECRETARY

Seguin Economic Development Corporation