



**ECONOMIC
DEVELOPMENT
CORPORATION**

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August 5, 2021 SEDC Board of Directors Regular Meeting Minutes

The Seguin Economic Development Corporation (SEDC) Board of Directors held a regular meeting on **Thursday, August 5, 2021, at 12:00 p.m.** at the Seguin City Council Chambers, 210 E. Gonzales Street, Seguin, Texas 78155. This meeting was open to the public and was subject to the open meeting laws of the State of Texas.

AGENDA

1. Call to Order.

SEDC Board President, Carlos Moreno called the meeting to order at 12:00 PM.

2. Roll Call.

3. Public Comments.

None.

4. Approval of the minutes of the Seguin Economic Development Corporation Regular Meeting held on July 1, 2021 – Carlos Moreno.

Director Don Keil made a motion to approve the minutes of the Seguin Economic Development Corporation regular meeting held on July 1, 2021. Director Drew Engelke seconded the motion, the motion carried unanimously.

5. Presentation and approval of the SEDC Financial Reports as of May 31, 2021 – Susan Caddell.

Director Elaine Bennett made a motion to approve the SEDC Financial Reports as of May 31, 2021, Director Don Keil seconded the motion, the motion carried unanimously.

6. Presentation, discussion, and possible action on a Resolution adopting the Fiscal Year 2021-2022 Seguin Economic Development Corporation Budget – Joshua Schneuker, Executive Director.

Director Don Keil made a motion to approve a Resolution adopting the Fiscal Year 2021-2022 Seguin Economic Development Corporation Budget, Director Elaine Bennett seconded the motion, the motion carried unanimously.

7. Discussion and possible action on a Resolution approving the Management Services Agreement between the Seguin Economic Development Corporation and the City of Seguin for Fiscal Year 2021-2022 – Josh Schneuker.

Director Don Keil made a motion to approve a Resolution approving the Management Services Agreement between the Seguin Economic Development Corporation and the City of Seguin for Fiscal Year 2021-2022, Director Drew Engelke seconded the motion, the motion carried unanimously.

8. Presentation on Seguin Economic Development Corporation Monthly Staff Report
 - Marketing and Recruitment Activities Update
 - Business Retention & Expansion Program Activities Update
 - Small Business Development Activities Update
 - Active Projects Update
 - Monthly Economic Indicators

Josh Schneuker presented the Seguin Economic Development Corporation Monthly Staff Report.

9. **Executive Session:** The Seguin Economic Development Corporation Board of Directors will meet in Executive Session pursuant to the Texas Government Code, Chapter 551, to discuss the following:

Section 551.072 – Deliberation Regarding Real Property

- Purchase of Property Located at Interstate 10 and US 90

Section 551.087 – Deliberation Regarding Economic Development Negotiations

(1) to discuss or deliberate regarding commercial or financial information that the governmental body has received from a business prospect that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations. **(2)** to deliberate the offer of a financial or other incentive to a business prospect.

- Project Denali

- Project Hyperion
- Project Donna

The SEDC Board of Directors convened into Executive Session at 12:42 PM.

10. Reconvene into Open Session:

- a. Possible discussion and action related to the Purchase of Property Located at Interstate 10 and US 90, Project Denali, Project Hyperion, and/or Project Donna – Josh Schneuker.

The SEDC Board of Directors reconvened into Open Session at 1:14 PM. No action was taken on Executive Session items.

11. Requests and Announcements:

- Announcement and/or Requests by Board Members to place items on a future SEDC Board Meeting agenda.
- Announcements by staff.

None.

12. Adjournment.

The meeting was adjourned at 1:15 PM.

Signature:



Date:

9/2/2021

Name (Printed):

ROBERT MESERVEY

Position:

SECRETARY

Seguin Economic Development Corporation