



Meeting Minutes

Seguin Economic Development Corporation

Thursday, September 12, 2024

12:00 PM

Seguin City Council Chambers

Public

NOTICE OF MEETING

The Board of Directors of the Seguin Economic Development Corporation (SEDC) held a regular meeting on Thursday, September 12, 2024, at 12:00 P.M. at the Seguin City Council Chambers, located at 210 E. Gonzales Street, Seguin, Texas 78155. This meeting was open to the public and is subject to the open meeting laws of the State of Texas.

AGENDA

1. Call to Order.

SEDC Board President Carlos Moreno called the meeting to order at 12:05 PM.

2. Pledge of Allegiance.

3. Roll Call.

Also present were Steve Parker - Seguin City Manager, Josh Schneuker - SEDC Executive Director, Alora Wachholz - SEDC Deputy Director, Jessica Dersen - SEDC Industry and Workforce Development Manager, Brittney Watson - SEDC Marketing and Events Manager, and Allison Bastian-Rodriguez - SEDC Attorney.

Present: 2 - Drew Engelke, and Elaine Bennett

Presiding: 1 - Carlos Moreno

Absent: 2 - Robert Meservey, and Don Keil

4. Public Comments.

No public comments were made.

5. Approval of the minutes of the Seguin Economic Development Corporation Regular Meeting held on August 1, 2024, and Special Meeting held on August 15, 2024 – Carlos Moreno.

Director Elaine Bennett made a motion to approve the minutes of the SEDC Regular Meeting held on August 1, 2024 and the Special Meeting held on August 15, 2024. Director Drew Engelke seconded the motion, the motion carried unanimously.

6. Presentation and approval of the SEDC Financial Report as of June 30, 2024 – Susan Caddell.

Susan Caddell presented on the SEDC Financial Report as of June 30, 2024. Director Drew Engelke made a motion to approve the SEDC Financial Report. Director Elaine Bennett seconded the motion, the motion carried unanimously.

7. Presentation and approval of the SEDC Investment Report for the 3rd Quarter of Fiscal Year 2024 – Susan Caddell.

Susan Caddell presented on the SEDC Investment Report for the 3rd Quarter of Fiscal Year 2024. Director Elaine Bennett made a motion to approve the SEDC Investment Report. Director Drew Engelke seconded the motion, the motion carried unanimously.

8. Presentation on Seguin Economic Development Corporation Monthly Staff Report – Josh Schneker.

Josh Schneker presented the Monthly SEDC Staff Report. No action was taken on the item.

- Marketing and Recruitment Report: Targeted Industry Recruitment Update, Retail Recruitment Update, Lead Generation and Marketing Activities Update.
- Business Retention & Expansion (BRE) Program Report: BRE KPI Report, BRE Activities Update, Workforce Development Projects Update.
- Active Projects Report: Comprehensive Economic Development Strategy (CEDS) Update, Active Incentive Agreements Update, New Business/Development Projects Update, Business Expansion Projects Update, Active Infrastructure Projects Update, Active Retail Projects Update.
- Economic Indicators Report: City of Seguin Permit Data Update, Labor Market Information Update.

9. Closed Session: The Seguin Economic Development Corporation Board of Directors will meet in Closed Session pursuant to the Texas Government Code, Chapter 551, to discuss the following:

The SEDC Board of Directors convened into Closed Session at 12:17 PM.

Section 551.087 – Deliberation Regarding Economic Development Negotiations: (1) to discuss or deliberate regarding commercial or financial information that the governmental body has received from a business prospect that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations. (2) to deliberate the offer of a financial or other incentive to a business prospect.

- Project DIY
- Maruichi Stainless Tube Texas Corporation

- 10. Reconvene into Regular Session.

The SEDC Board of Directors reconvened into Regular Session at 12:40 PM.

- 11. Discussion and action on a Resolution authorizing the execution of a Performance Agreement between the Seguin Economic Development Corporation and Project DIY – Josh Schneuker.

Director Elaine Bennett made a motion to approve a Resolution authorizing the execution of a Performance Agreement between the SEDC and Project DIY. Director Drew Engelke seconded the motion, the motion carried unanimously.

- 12. Presentation, discussion, and possible action on a Resolution authorizing an amendment to the 2023-2024 SEDC Budget – Josh Schneuker.

Director Drew Engelke made a motion to approve a Resolution authorizing an amendment to the 2023-2024 SEDC Budget. Director Elaine Bennett seconded the motion, the motion carried unanimously.

- 13. Adjournment.

SEDC Board President Carlos Moreno adjourned the meeting at 12:42 PM.

Signature:
Name:
Position:



Robert Meservey

Secretary

Date: 10/7/24