



City of Seguin

210 E. Gonzales Street
Seguin TX, 78155

Meeting Minutes

Seguin Economic Development Corporation

Thursday, December 12, 2024

12:00 PM

City of Seguin Council Chambers

Public

NOTICE OF MEETING

The Board of Directors of the Seguin Economic Development Corporation (SEDC) held a regular meeting on Thursday, December 12, 2024, at 12:00 P.M. at the Seguin City Council Chambers, located at 210 E. Gonzales Street, Seguin, Texas 78155. This meeting was open to the public and is subject to the open meeting laws of the State of Texas.

AGENDA

1. Call to Order.

SEDC Board President Carlos Moreno called the regular meeting to order at 12:04 PM.

2. Pledge of Allegiance.
3. Roll Call.

Also present were Donna Dodgen - City of Seguin Mayor, Josh Schneuker - SEDC Executive Director, Jessica Dersen - Industry and Workforce Development Manager, and Brittney Watson - SEDC Marketing and Events Manager.

Present: 4 - Drew Engelke, Robert Meservey, Elaine Bennett, and Don Keil

Presiding: 1 - Carlos Moreno

4. Public Comments.

No public comments were made.

5. Approval of the minutes of the Seguin Economic Development Corporation Regular Meeting held on November 7, 2024 – Carlos Moreno.

Director Elaine Bennett made a motion to approve the minutes of the Seguin Economic Development Corporation Regular Meeting held on November 7, 2024. Director Drew Engelke seconded the motion, the motion carried unanimously.

6. Presentation and approval of the SEDC Financial Report as of September 30, 2024 – Susan Caddell.

Director Rob Meservey made a motion to approve the SEDC Financial Report as of September 30, 2024. Director Don Keil seconded the motion, the motion carried unanimously.

7. Presentation and approval of the SEDC Investment Report for the 4th Quarter of Fiscal Year 2024 – Susan Caddell.

Director Elaine Bennett made a motion to approve the SEDC Investment Report for the 4th Quarter of Fiscal year 2024. Director Rob Meservey seconded the motion, the motion carried unanimously.

8. Discussion and possible action on a Resolution to review the Seguin Economic Development Corporation Investment Policy in order to conform to Public Funds Investment Action, Texas Government Code Annotated, Chapter 2256 – Susan Caddell.

Director Rob Meservey made a motion to approve a Resolution to review the SEDC Investment Policy in order to conform to Public Funds Investment Action, Texas Government Code Annotated, Chapter 2256. Director Drew Engelke seconded the motion, the motion carried unanimously.

9. Discussion and possible action on a Resolution to adopt the list of brokers/dealers authorized to engage in investment transactions with SEDC – Susan Caddell.

Director Don Keil made a motion to approve a Resolution to adopt the list of brokers/dealers authorized to engage in investment transactions with SEDC. Director Drew Engelke seconded the motion, the motion carried unanimously.

10. Presentation and discussion on SEDC Monthly Staff Report – Josh Schneuker.

SEDC Executive Director Josh Schneuker presented the SEDC Monthly Staff Report.

- Lead Generation and Marketing Activities Update
- Business Retention & Expansion (BRE) and Workforce Development Activities Update
- Infrastructure Projects Update
- City of Seguin Permit Data and Labor Market Information Update
- Staff Professional Development Update

11. Closed Session: The Seguin Economic Development Corporation Board of Directors will meet in Closed Session pursuant to the Texas Government Code, Chapter 551, to discuss the following:

The SEDC Board of Directors convened into Closed Session at 12:24 PM.

Section 551.087 – Deliberation Regarding Economic Development Negotiations: (1) to discuss or deliberate regarding commercial or financial information that the governmental body has received from a business prospect that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations. (2) to deliberate the offer of a financial or other incentive to a business prospect.

- Project High Tech

Section 551.072 – Deliberation Regarding Real Property: to deliberate the purchase, exchange, lease, or value of real property if deliberation in an open meeting would have a detrimental effect on the position of the governmental body in negotiations with a third person.

- Project High Tech

12. Reconvene into Regular Session

The SEDC Board of Directors reconvened into Regular Session at 12:51 PM.

13. Possible discussion and action related to Project High Tech – Josh Schneuer.

No discussion or action taken.

14. Recognition of outgoing SEDC Board Members – Josh Schneuer.

SEDC Executive Director Josh Schneuer recognized Director Carlos Moreno and Director Drew Engelke for their service on the SEDC Board.

15. Adjournment.

SEDC Board President Carlos Moreno adjourned the meeting at 12:59 PM.

Signature:

[Handwritten Signature]

Date:

1/9/24

Name:

ROBERT MESSERLEY

Position:

SEC RETAIRE