

The Official Newsletter of the Seguin EDC

April 2022 Issue



About the SEDC

Site Selection

Targeted Industry

TOP STORIES

Major Shopping Center in Seguin, Texas Acquired by Houston Based Commercial Real Estate Investment Team



Houston based commercial real estate investment group PBC Interests, led by Joan Collum and Stephen Pheigaru have purchased the Seguin Crossroads Shopping Center located at 1500 E. Court Street in Seguin, Texas, their second retail acquisition during the COVID-19 pandemic. Built in 1985, plans are being finalized to redevelop the 126,000 square foot regional shopping center to include painting the exterior, new lighting, reconfiguration of the parking layout, and tenant sign bands. At the time of purchase the Center's occupancy was 32%, currently PBC Interests are in discussions with both national, regional, and local tenants and anticipate completion of the redevelopment and tenant's opening in the Spring of 2023. Charles Blaschke and Logan Havel with the Houston office of Edge Realty Partners are actively marketing on behalf of PBC Interests. **Read More**

ECONOMIC INDICATORS



LOCAL NEWS

SH 130 concession company using satellite technology to monitor road conditions for predictive maintenance on 41-mile facility

AUSTIN, TEXAS – (April 5, 2022) – **SH 130 Concession Company**, the private entity that operates and maintains the 41-mile southern section of State Highway 130, is utilizing cutting-edge satellite technology to evaluate roadway conditions with millimeter accuracy so that the company can identify and address potential problems before they impact safety or ride quality. **Read More**

Seguin Police Chief to retire this summer

(Seguin) — Seguin Police Chief Terry Nichols is retiring after serving three years as the city's top lawman. Nichols, on Friday, announced his decision to retire in June of this year. His announcement comes after more than three decades in law enforcement and public service. Nichols joined the Seguin Police Department (SPD) in 2019 after serving as police chief for the City of Brownwood. **Read More**

County to construct drive-thru at tax office

Wait times are soon to change for residents handling business at the Guadalupe County tax office. Recently, county commissioners approved a quintet of measures aimed at furthering plans to install a drive-thru lane at the finance center located at 307 W. Court St. **Read More**

Navarro ISD superintendent set to retire

(Geronimo) — The superintendent of Navarro ISD is stepping down. Superintendent Wendi Russell announced her retirement last night in a letter to Navarro ISD stakeholders. District officials say a press release officially announcing the news is expected to be issued later today. **Read More**

Guadalupe County Commissioners reach consensus on design of future development center

(Seguin) — Guadalupe County is inching its way to approving a final rendering and price tag for its future Development Center. Members of the Guadalupe County Commissioners Court this week reviewed Option C for the new administrative office building to be built at the corner of Interstate 10 and North Guadalupe Street just south of the Guadalupe County Jail. **Read More**

Seguin Economic Development Corporation and Seguin ISD host Seguin Career Day for Seguin, Marion, and Navarro HS Seniors On March 30, 2022, local high school seniors from Seguin ISD, Navarro ISD, and Marion ISD will gather at Seguin High School's Wellness Center to participate in Seguin Career Day, an interactive and dynamic experience that facilitates a connection between high school students and local Seguin businesses. **Read More**

REGION AND STATE NEWS

Growth in Texas Manufacturing Activity Continues, Outlooks Improve

Texas factory activity continued to increase at solid pace in March, according to business executives responding to the Texas Manufacturing Outlook Survey. The production index, a key measure of state manufacturing conditions, held mostly steady at 13.2, indicative of slightly above-average output growth. **Read More**

San Antonio Economic Indicators

Broad measures of the San Antonio economy continued to be positive in February. The San Antonio Business-Cycle Index and employment grew as the unemployment rate remained constant. Annualized net job growth the past three months was well above the rate for 2021 as a whole, and wages continued to increase to record highs. Daily COVID-19 cases are now well below the omicron wave's peak. Dining-out activity was strong in March, rebounding after COVID cases declined. **Read More**

Texas Economic Snapshot

Texas continues to lead the nation in an economic resurgence and remains one of the strongest and most diverse economies in the nation. Follow link for a snapshot of the state's economic status: **Read More**

SMALL BUSINESS



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