

The Official Newsletter of the Seguin EDC

January 2024 Issue



About the SEDC

Site Selection

Targeted Industry

TOP STORIES

SEGUIN WANTS YOU TO THINK BIG WITH BUSINESS IMPROVEMENT GRANT



(Seguin) — The City of Seguin has launched its 2024 Business Improvement Grant application and is encouraging commercial property owners and business owners to think BIG about improving their properties. The grant program, started during COVID as a program to assist our businesses survive the shutdown and make improvements while they were closed, the program has continued to adapt and remain successful in helping businesses make large capital investments that are benefiting the entire community. **Read More**

ECONOMIC INDICATORS



LOCAL NEWS

PEOPLE MOVING TO TEXAS AS LOCAL, STATE ECONOMY GROWS

(Seguin) — The city of Seguin is growing, which is no surprise if you see all the houses going up around town. That growth in Seguin is being replicated in several other parts of the Texas. In fact, the latest data from truck rental company U-Haul suggests that more and more people are moving to Texas. This is the third straight year that Texas has topped the U-Haul Growth Index, which looks at the number of one-way movers. Florida came in second. And, for the fourth year in a row, California had the largest net loss of one-way movers. **Read More**

CONSTRUCTION ON I-10 EXPANSION TO BEGIN IN JANUARY

The Texas Department of Transportation announced work will begin Jan. 8 on two stretches of Interstate 10 in Guadalupe County. Contractors are set to start widening the highway and making safety improvements between FM 464 and State Highway 130, said Tanya Brown, public information officer with TxDOT San Antonio district. **Read More**

CITY PROVIDES UPDATE ON WELLS FARGO BUILDING PROJECT

(Seguin) — The city continues to move forward with its plans to purchase the Wells Fargo Bank building. The building is located on a full city block in the heart of downtown Seguin. The property is bordered by Nolte, Austin, Washington and River streets, and it is located across the street from Central Park. **Read More**

CONNECT SEGUIN LOOKING TO CONNECT PEOPLE TO THEIR DESTINATIONS EVEN MORE

(Seguin) — The Connect Seguin public transportation program continues to serve the people of Seguin. The low cost, fixed-route bus service is a partnership between the city of Seguin and the Alamo Area Council of Governments (AACOG). Assistant City Manager Rick Cortes spoke about the program during Tuesday night's meeting of the Seguin City Council. Cortes says Connect Seguin continues to provide an important community service. **Read More**

REGION AND STATE NEWS

TEXAS' ANNUAL EMPLOYMENT GROWTH CONTINUES TO OUTPACE THE NATION

(Austin) — Job growth in Texas continues to be strong in 2023. According to the latest data from the Texas Workforce Commission, the state's labor market achieved a new record high as the state's seasonally adjusted job count reached 14,094,900, which is an increase of 26,800 positions over the month of November. **Read More**

PROJECT MAY CONNECT TEXAS POWER WITH SE GRID

(Austin) — The Texas power grid, which currently sits on an island, may soon be connected with grids in the southeastern portions of the United States. Texas currently has a stand alone approach to its electricity system's backbone. **Read More**

TEXAS MANUFACTURING ACTIVITY FLAT IN DECEMBER

Texas factory activity stabilized in December after contracting in November, according to business executives responding to the Texas Manufacturing Outlook Survey. The production index, a key measure of state manufacturing conditions, pushed up nine points to 1.4, with the near-zero reading indicating little change in manufacturing output from November. **Read More**

SAN ANTONIO ECONOMIC INDICATORS

San Antonio payroll jobs continued to grow at an elevated rate in October after a sharp pickup in September. In addition, unemployment declined despite the increases in the labor force, and wages rose; however, retail sales tax continued to decline. **Read More**

TEXAS ECONOMIC SNAPSHOT

Texas continues to lead the nation in an economic resurgence and remains one of the strongest and most diverse economies in the nation. Click the following link for a snapshot of the state's economic status: **Texas Economic Snapshot**

NATIONAL NEWS

CORPORATE TRANSPARENCY ACT CREATES NEW OWNERSHIP REPORTING REQUIREMENT FOR SMALL BUSINESSES

The Corporate Transparency Act requires small businesses with fewer than 20 employees to report their ownership information to the Department of the Treasury's Financial Crimes Enforcement Network as part of an effort to curb money laundering and illicit financial operations. **Texas Economic Snapshot**

SMALL BUSINESS



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Cactus Bloom Cocina

2420 Kingsbury St

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